

LITHOGRAPHERS AND PHOTOENGRAVERS LOCAL 285 WELFARE FUND
STATEMENT OF GAIN OR (LOSS)

2024/2025	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	JAN	FEB	TOTAL
Income													
Contrib-Employer	35,967	69,938	99,434	128,058	68,580	95,077							497,054
COBRA Self Pay	129	65	65	65	65	0							387
Retired Self Pay	9,761	8,108	7,068	7,724	8,144	6,689							47,495
Liquidated Damages	0	0	0	30	30	30							90
Interest on Delinquency	0	0	0	12	23	23							58
Interest Income	5,927	10,134	7,362	2,463	9,671	6,969							42,526
Express Scripts Refunds	0	0	0	0	0	0							0
IRS Refund	0	0	0	0	0	0							0
IRS Interest	0	0	0	0	0	0							0
Philadelphia Trust Realized G/L	(2,411)	0	0	0	0	0							(2,411)
Philadelphia Trust Unrealized G/L	11,166	(12,720)	6,180	2,900	11,238	5,965							24,728
Total Income	60,539	75,526	120,108	141,251	97,750	114,753	0	0	0	0	0	0	609,928
Expenses													
Administration Fee	9,398	9,398	9,398	9,398	9,398	9,398							56,388
Audit Fee	0	0	0	0	0	0							0
Bank Charges	185	181	283	260	262	262							1,434
Ben Paid-GCN	1,550	1,550	1,550	1,550	1,550	1,550							9,299
Bond Expense	305	0	0	0	0	0							305
Dental Premiums	4,343	4,680	4,567	4,345	4,296	4,584							26,814
Vision Premiums	709	674	688	709	674	681							4,135
Ins Premium Life	857	970	991	989	958	986							5,750
Ins Premium - STD, AD&D	589	681	699	699	672	690							4,030
Kaiser Premium-Act	91,137	100,210	96,591	96,200	90,502	96,776							571,415
Kaiser Premium-Ret	4,411	4,411	4,031	3,886	3,886	3,886							24,511
Kaiser Premium-COBRA	0	0	0	0	0	0							0
Consulting Fees	0	0	0	0	0	0							0
Inv Custodian Expense	0	0	0	0	0	0							0
Meeting Expense	0	0	0	0	0	0							0
Legal Fees	0	0	770	0	358	990							2,118
Postage Expense	1,121	0	0	0	5	0							1,127
Printing Expense	368	0	0	0	0	0							368
Professional Associations	0	0	0	0	0	0							0
Fiduciary Resp Insurance	2,014	0	0	0	0	0							2,014
Trustee Expense	0	0	0	0	0	0							0
Office Supply	0	0	0	0	0	0							0
Cyber Liability Insurance	2,022	0	0	0	0	0							2,022
IFEBP	996	0	0	0	0	0							996
Medical Reimbursement	0	0	0	0	0	0							0
PTC Trust Fee	0	2,599	0	0	2,553	0							5,152
Wire Fee	0	0	0	0	0	0							0
Transfer Fee	0	0	0	0	0	0							0
Total Expenses	120,005	125,353	119,568	118,036	115,113	119,803	0	0	0	0	0	0	717,878
Gain/Loss	(59,465)	(49,827)	540	23,215	(17,363)	(5,050)	0	0	0	0	0	0	(107,950)

Lithographers & Photoengravers Local 285 Welfare Fund
Balance Sheet
For August 31, 2024

ASSETS

Current Assets

PNC Bank (0355)	\$ 531.46
PNC Bank MM (0347)	16,372.72
First Citizens Bank	50,074.37
Philadelphia Trust	2,073,545.38
Due to Philadelphia Trust	2.13
Prepaid Insurance Premium	<u>406.60</u>

Total Assets	<u><u>\$ 2,140,932.66</u></u>
--------------	-------------------------------

LIABILITIES AND CAPITAL

Current Liabilities

Accounts Payable	<u>\$ 0.00</u>
------------------	----------------

Total Liabilities	<u>0.00</u>
-------------------	-------------

Capital

Retained Earnings	\$ 2,248,882.23
Net Income	<u>(107,949.57)</u>

Total Capital	<u>2,140,932.66</u>
---------------	---------------------

Total Liabilities & Capital	<u><u>\$ 2,140,932.66</u></u>
-----------------------------	-------------------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Income Statement
For August 31, 2024

Aug-24

Income

Contributions	\$ 95,077.10
Cobra Payments	0.00
Interest Earned	6,968.87
Retiree Contributions	6,689.36
Liquidated Damages	30.00
Interest on Late Contributions	23.26
Express Scripts Refunds	0.00
IRS Refund	0.00
IRS Interest	0.00
Philadelphia Trust Realized G/L	0.00
Philadelphia Trust Unrealized G/L	5,964.56

Total Income	<u>114,753.15</u>
--------------	-------------------

Expenses

Vision Insurance	681.10
Medical Reimbursement	0.00
Plan/Trust Administration	9,398.00
Bank Charges	262.25
Accounting, Auditing, Consulting	0.00
Bond Insurance Expense	0.00
Fiduciary Liability Insurance	0.00
Medical Insurance (Kaiser)	100,661.94
Medical Insurance (GCN)	1,549.80
Dental Insurance	4,583.56
Cyber Liability Insurance	0.00
Legal Expenses	990.00
IFEBP	0.00
Travel Expenses	0.00
Postage Expense	0.00
Office Supply	0.00
Printing Expense	0.00
Trustee Expense	0.00
Group Term Life Insurance	986.40
Short Term Disability	690.00
Consulting Fees	0.00
Investment Advisor Fee	0.00
Meeting Expense	0.00
PTC Trust Fee	0.00
Wire Fee	0.00
Transfer Fee	0.00

Total Expenses	<u>119,803.05</u>
----------------	-------------------

Net Income	<u>(\$ 5,049.90)</u>
------------	----------------------

Lithographers & Photoengravers Local 285 Welfare Fund
Contributions Received
Aug-24

Name	Employer #	AMOUNT	CHECK#	Date Pymt Rec'd	Notes
Doyle Printing & Offset	5187	12,550.56	36451	8/7/2024	Payment for 7/24
Doyle Printing & Offset	5187	166.92	36498	8/14/2024	Payment for 7/24
H&H Bindery	5189	3,850.39	14132	8/8/2024	Payment for 7/24
Kelly Press	5193	30,984.72	ACH	8/9/2024	Payment for 7/24
Mosaic Bookbinders	5185	26,251.20	ACH	8/9/2024	Payment for 7/24
Mosaic Lithographers	5194	19,743.52	ACH	8/9/2024	Payment for 7/24
Raff Embossing & Foilcraft	5183	<u>1,529.79</u>	24097	8/19/2024	Payment for 6/24

Total Contributions: 95,077.10

Raff Embossing & Foilcraft	5183	23.26	24097	8/19/2024	Payment for June 2024 Late Fees
Raff Embossing & Foilcraft	5183	<u>30.00</u>	24097	8/19/2024	Payment for June 2024 Liquidated Damages

Total Late Fees/Liquidated Damages: 53.26

Lithographers & Photoengravers Local 285 Welfare Fund
Check Register
For the Period From August 1, 2024 to August 31, 2024

Date	Check #	Payee	Amount
8/19/24	2211	Associated Administrators, LLC	9,398.00
8/19/24	2212	CHLIC	4,583.56
8/19/24	2213	National Vision Administrators, LLC	681.10
8/19/24	2214	Mooney, Green, Saindon, Murphy & Welch	990.00
8/19/24	2215	Graphic Communications National H&W Fund	1,549.80
8/19/24	2216	Mutual Of Omaha	1,676.40
8/19/24	2217	Kaiser Foundation Health Plan	100,661.94
Total			119,540.80

**LITHOGRAPHERS & PHOTOENGRAVERS LOCAL 285 WELFARE FUND
DELINQUENCY & LATE FEE REPORT**

As of September 27, 2024

COMPANY	CONTRI. MONTH	INTEREST DUE	DAMAGES DUE	INTEREST & DAMAGES DUE	INTEREST & DAMAGES PAID	DATE PAID	TOTAL
Raff Embossing	May-24	\$ 23.21	\$ 30.00	\$ 53.21	\$ 53.21	7/16/24	\$ -
	Jun-24	\$ 23.26	\$ 30.00	\$ 53.26	\$ 53.26	8/19/24	\$ -
	Jul-24	\$ 24.22	\$ 30.00	\$ 54.22	\$ -		\$ 54.22
	Aug-24	\$ 23.40	\$ 30.00	\$ 53.40	\$ -		\$ 53.40
		\$ 94.09	\$ 120.00	\$ 214.09	\$ 106.47	TOTAL DUE:	\$ 107.62
Kelly Press	Apr-20	\$ 224.51	\$ 217.50	\$ 442.01	\$ -		\$ 442.01
	Jun-20	\$ 214.09	\$ 217.50	\$ 431.59	\$ -		\$ 431.59
	Jul-20	\$ 207.62	\$ 217.50	\$ 425.12	\$ -		\$ 425.12
	Jun-22	\$ 560.27	\$ -	\$ 560.27	\$ -		\$ 560.27
	Aug-24	\$ 468.72	\$ -	\$ 468.72	\$ -		\$ 468.72
		\$ 1,675.21	\$ 652.50	\$ 2,327.71	\$ -	TOTAL DUE:	\$ 2,327.71

Lithographers & Photoengravers Local 285 Welfare Fund

Fund Reserve			
As of August 31, 2024			

Expenses			
Period	3/23 - 2/24		\$ 1,447,468
	3/24 - 8/24		\$ 717,878
	Total		\$ 2,165,346
	Per Month		\$ 120,297
Fund Reserve			
Total Net Assets		\$	2,140,933
Months of Reserve			17.8

Reserve Projection		
Period	Surplus/(Deficit)	
3/23 - 2/24	\$	22,587
3/24 - 8/24	\$	(107,950)
Total	\$	(85,363)
Monthly Average	\$	(4,742)
Projection	Reserve Amount	Months of Reserve
3 months (11/30/24)	\$ 2,126,706	17.7
6 Months (2/28/25)	\$ 2,112,478	17.6
12 Months (8/31/25)	\$ 2,084,024	17.3